

## **Avnet Silica announces distribution deal with SiTime**

Distributor extends Avnet agreement in the US and Asia to make extensive portfolio of MEMS-based timing products available to design engineers and purchasers in the EMEA region

**Brussels, Belgium, 11<sup>th</sup> July, 2022**– Avnet Silica, an Avnet company (NASDAQ: [AVT](#)), today announced the signing of an agreement to add the products and technologies of SiTime to its portfolio of silicon timing products. The distribution deal extends a previous agreement between SiTime and Avnet in the US and Asia to cover the EMEA region forming a global relationship.

SiTime is the market leader in offering MEMS-based precision timing solutions that target a \$10B total timing market by 2024. SiTime solutions are used by 15,000 customers in 250 applications, with over 2 billion units shipped globally. The SiTime product offering includes a wide portfolio of devices such as oscillators, clock generators and resonators.

The SiTime devices are highly programmable solutions that enable customers to differentiate their products with higher performance, smaller size, lower power and better reliability. In addition, the company's technology delivers industry-leading dynamic performance in harsh environments that have high shock, vibration, or rapid changes in temperature. Such environments are routinely encountered in industrial, automotive or aerospace applications.

"We are delighted to be adding SiTime products to our portfolio," said Laurence Dellicott, Director Supplier Management & Fulfilment Services, at Avnet Silica. "These programmable and highly rugged solutions based on advanced MEMS technology are ideally suited for the fastest growing target markets across Europe and beyond in the industrial, communications, automotive and aerospace and defence sectors, as well as the IoT."

"SiTime's partnership with Avnet Silica is a win-win for both companies," said Piyush Sevalia, executive vice president of marketing, at SiTime. "It enables us to build on the successful business relationship we've enjoyed with Avnet in the US and Asia. With Avnet Silica's leading market position in Europe, we expect to grow our customer base in Europe, and offer the benefits of our industry-leading precision timing solutions to them."

###

### **About Avnet Silica**

Avnet Silica is the European semiconductor specialist division of Avnet, one of the leading global technology distributors, and acts as the smart connection between customers and suppliers. The distributor simplifies complexity by providing creative solutions, technology and logistics support.



Avnet Silica is a partner of leading semiconductor manufacturers and innovative solution providers over many years. With a team of more than 200 application engineers and technical specialists, Avnet Silica supports projects all the way from the idea to the concept to production. Avnet Silica is a regional business unit of Avnet, (NASDAQ: AVT) with European headquarters in Belgium (Avnet Europe Comm. VA). For more information, visit [www.avnet-silica.com](http://www.avnet-silica.com)

#### **About Avnet**

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for an entire century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at [www.avnet.com](http://www.avnet.com).

#### **Legal Disclaimer:**

*All brands and trade names are trademarks or registered trademarks, and are the properties of their respective owners. Avnet disclaims any proprietary interest in marks other than its own.*

#### **Media Contact**

Anja Woithe  
Senior PR Manager Avnet EMEA  
[Anja.woithe@avnet.eu](mailto:Anja.woithe@avnet.eu)  
+49 (0) 8121 774 459